

Board of Trustees Conflict of Interest Policy

	Board of Trustees Conflict of Interest Policy	
	Responsible Administrative Unit: Office of General Counsel	Policy Contact: Molly Markley General Counsel mmarkley@mines.edu

1.0 BACKGROUND AND PURPOSE

- 3.7** It is recommended that Trustees follow the voluntary procedures set forth in C.R.S. § 24-18-110 for making prior disclosure to the Colorado Secretary of State of actions or private interests that may result in conflicts of interest. Although these procedures are voluntary, the statute provides that persons having a conflicting interest who follow them shall have an affirmative defense to any civil or criminal action or other sanction that might otherwise apply.

4.0 DEFINITIONS

Appearance of Impropriety means any conduct that might lead members of the public to conclude that the Trustee is using his or her official position to further the financial or personal interests of the Trustee (or the financial or personal interests of the Trustee's Family or Associates).

Associate

Board of Trustees Conflict of Interest Policy

- ◁ State of Colorado Proscribed Acts Related to Contracts and Claims, C.R.S. §§ 24-18-201, *et seq.*
- ◁ Board of Trustees Conflict of Interest Annual Disclosure Form

6.0 HISTORY AND REVIEW CYCLE

This policy will be reviewed annually by the Trustees and all newly appointed Trustees will be advised of the policy upon assuming their Board duties.

Issued: October 29, 2010

Amended: February 5, 2021 (changes in format and clarify and update procedures)

Updated: January 24, 2024 (updated policy contact)